

MEDIA RELEASE

Kineo Finance delivers resilient results for the first half of 2026 as it further optimizes its funding structure, supporting its growth plans.

- Kineo Finance achieved a pre-tax profit of CHF 0.9 million for the six months to end June 2026, a 38.2% increase relative to the same period in 2025. The result was achieved despite a climate of uncertainty in private capital and was supported by lower fair value adjustments on equity kickers and favorable other financial results.
- Top-line interest income of CHF 6.6 million was slightly below the prior year's six-month period. However, continued cost discipline contributed to maintaining a robust operating result at CHF 0.9 million (H1 2025: CHF 1.0 million).
- Net cash flow from operating activities before investments increased significantly, by 47.9% to CHF 8.4 million (H1 2025: CHF 5.7 million), further demonstrating a continuation of the strong operational performance achieved in the year 2025.
- Total portfolio assets – including receivables from leases, loans and factoring as well as equity kickers – amounted to CHF 105.0 million.
- The successful issuance of a CHF 25 million convertible bond in May this year as well as the optimization of the current debt structure strengthened the Group's financial flexibility, providing additional liquidity to fund further growth. As a result, the equity ratio decreased slightly to 48.4% (2025: 54.5%) but remained well above Kineo's capital management threshold of at least 30.0%.

Basel, 15 September 2026 – Kineo Finance AG and its subsidiaries (“Kineo Finance” or “Group”), an international asset financing specialist for growth companies that deploy technologically advanced hardware (“HardTech”), today announced its consolidated financial results for the first half year 2026 (H1 2026).

Kineo Finance delivered a robust operating performance in the first half of 2026. Gross profit amounted to CHF 4.9 million (H1 2025: CHF 5.2 million). The result reflects the resilience of the underlying financing business despite a more challenging economic environment for scale-ups influenced by uncertainties in the U.S. and European venture capital, private equity and private credit markets.

Supported by the Group's continued cost discipline and lower fair value adjustments on financial instruments (equity kickers) as well as stronger finance results in other areas, pre-tax profit increased by 38.2% to CHF 0.9 million (H1 2025: CHF 0.6 million).

The Group generated strong operating cash flows during the first six months of 2026. Cash inflow from operating activities before investments increased by 47.9% to CHF 8.4 million (H1 2025: CHF 5.7 million). New investments in leases, loans and factoring were significantly lower than in the first half of 2025, reflecting Kineo Finance's disciplined approach to capital deployment amidst challenging market conditions. Consequently, the total net cash flow from operating activities resulted in a net cash inflow of CHF 1.8 million (H1 2025: net cash outflow of CHF 9.0 million).

During the period Kineo Finance placed its 5-year Going Public Convertible Bond on the Swiss Exchange with a nominal value of CHF 25 million, maturing in May 2031. In addition, the Group renewed half of its outstanding EUR 30 million bearer note, while redeeming the other half. Doing so, the Group further strengthened its funding profile by extending debt maturities, increasing available liquidity and reducing its weighted average cost of debt. As a result, the Group significantly enhanced its financial flexibility and is well positioned to continue executing its growth strategy.

“Our first-half results demonstrate the resilience of our business model. The underlying performance of our financing activities remained stable, and our continued focus on operational efficiency translated into improved profitability,” said Jörg Schmidt, Chief Executive Officer. “The successful placement of our 5-year convertible bonds expanded Kineo Finance’s presence in the capital market. With this transaction, we further optimized our funding structure and strengthened our foundations to help sustain its Kineo Finance’s long-term development and strategy for profitable growth.”

For detailed financial information, please refer to the half-year 2026 results available on Kineo Finance’s website:

[Half-year results 2026 | Kineo Finance](#)

Contacts:

Investor Relations

Jörg Schmidt

investor_relations@kineofinance.com

Media Relations

Sabine Nolle

media_relations@kineofinance.com

About Kineo Finance: Kineo Finance is a leading provider of asset-based financing solutions for capital-intensive, technology-enabled hardware businesses. Kineo tailors a range of financing solutions to support the deployment and scaling of HardTech businesses. Its pioneering venture leasing solution enables Hardware-as-a-Service businesses to convert hardware sales into sustainable, recurring revenue streams. Headquartered in Basel, Switzerland, the Group operates across Europe and North America, with subsidiaries in Germany, the UK, and the USA. The Group employs 22 professionals.

Kineo Finance AG, Rittergasse 22, 4051 Basel, Switzerland

+41 61 525 78 91 / <http://www.kineofinance.com/>

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