

## MEDIA RELEASE

### **Kineo Finance delivers strong full-year 2025 operational performance as it strengthens foundations for further growth.**

The asset-based financing specialist for HardTech companies is positioned to scale its platform as global investment in technologically advanced hardware accelerates.

- Operating result doubled to CHF 2.1 million (2024: CHF 1.0 million), driven by higher gross profit and stable total operating expenses.
- Steady top-line growth of 6.0%, with a constant exchange rate (“CER”) of 8.9% as interest from finance leases and similar income increased to CHF 14.1 million in 2025 (2024: CHF 13.3 million). Combined with lower interest expense on refinancing, this supported an 11.0% increase in gross profit to CHF 10.7 million (2024: CHF 9.6 million).
- Net cash flow from operating activities before investments increased substantially by 41.6% to CHF 31.1 million (2024: CHF 22.0 million), underscoring strong operational performance.
- Total portfolio assets – including receivables from leases, loans and factoring as well as equity kickers – remained well-above CHF hundred million at CHF 105.8 million (2024: CHF 106.8 million). At constant exchange rates, portfolio assets grew by 4.9% to CHF 112.0 million, reflecting continued underlying growth and strong demand for its financing solutions.
- The capital base has been strengthened. Cash on balance sheet increased to CHF 9.8 million (2024: CHF 2.8 million) and the equity ratio improved to 54.5% (2024: 53.1%), well above the Group’s capital management threshold of at least 30.0%.

Basel, 7 April 2026 – Kineo Finance AG and its subsidiaries (“Kineo Finance”), an international asset financing specialist for growth companies that deploy technologically advanced hardware (“HardTech”), today announced its consolidated financial results for the full year 2025.

Kineo Finance enables HardTech businesses in Europe and North America to scale with minimal dilution and greater financial flexibility by unlocking capital from underlying assets, contracts, and receivables. As AI-driven innovation accelerates global investment into key HardTech sectors, Kineo Finance sees a growing opportunity to scale its platform.

The Group’s interest from finance leases and similar income grew to CHF 14.1 million in 2025, from CHF 13.3 million in 2024, reflecting top-line growth of 6.0% (CER 8.9%). Gross profit improved 11.0% to CHF 10.7 million (2024: CHF 9.6 million).

Following a year of investment in 2024 across its platform of financial offerings, team, and global footprint, 2025 was marked by a deliberate focus on selective capital allocation to businesses with high potential for long-term profitable growth.

This is reflected in a stable reported portfolio of assets of CHF 105.8 million, including receivables from leases, loans, factoring, and equity kickers (2024: CHF 106.8 million), achieved despite foreign exchange effects and fair value adjustments on equity kickers. On a constant exchange rate basis,

portfolio assets grew by 4.9% to CHF 112.0 million, as demand for its financing solutions remained robust.

Kineo doubled its operating result to CHF 2.1 million (2024: CHF 1.0 million). This performance was underpinned by enhanced capital efficiency and disciplined cost control.

Net cash flow from operating activities before investments in leases, loans, and factoring increased by 41.6% to CHF 31.1 million (2024: CHF 22.0 million). In addition, Kineo Finance raised CHF 12.0 million in equity financing in March 2025. As a result, the equity ratio improved to 54.5% (2024: 53.1%). The strong operating cash flows and robust equity base provide enhanced capacity to scale while investing in high-quality hardware businesses that integrate advanced software and AI.

“In 2025, Kineo demonstrated exceptional resilience, delivering robust operating results while strengthening our capital base,” said Jörg Schmidt, Chief Financial and Operating Officer. “We achieved this despite macroeconomic headwinds and global market uncertainty in a constrained venture capital investment environment.”

“Looking ahead, we see global investment into HardTech increasing, as AI increasingly moves into the physical world. We enter this period from a position of strength and are confident in our ability to scale as we support the next generation of technology innovations.”

For detailed financial information, please refer to the full-year 2025 results available on Kineo Finance’s website:

[Full-year results 2025 | Kineo Finance](#)

#### Contacts:

Investor Relations

Jörg Schmidt

[investor\\_relations@kineofinance.com](mailto:investor_relations@kineofinance.com)

Media Relations

Sabine Nolle

[media\\_relations@kineofinance.com](mailto:media_relations@kineofinance.com)

**About Kineo Finance:** Kineo Finance is a leading provider of asset-based financing solutions for capital-intensive, technology-enabled hardware businesses. Headquartered in Basel, Switzerland, the Group operates across Europe and North America, with subsidiaries in Germany, the UK and the USA. Kineo tailors a range of financing solutions to support the deployment and scaling of HardTech businesses. Its pioneering venture leasing solution enables HaaS businesses to convert hardware sales into sustainable, recurring revenue streams. The Group employs 24 professionals.

**Kineo Finance AG**, Rittergasse 22, 4051 Basel, Switzerland

+41 61 525 78 91 / <http://www.kineofinance.com/>

**Disclaimer:** NOT FOR DISTRIBUTION IN OR INTO OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS (INCLUDING PUERTO RICO, THE U.S. VIRGIN ISLANDS, GUAM, AMERICAN SAMOA, WAKE ISLAND AND THE NORTHERN MARIANA ISLANDS), ANY STATE OF THE UNITED STATES OF AMERICA OR THE DISTRICT OF COLUMBIA (THE "UNITED STATES") OR IN OR INTO OR TO ANY PERSON RESIDENT OR LOCATED IN ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO RELEASE, PUBLISH OR DISTRIBUTE THIS DOCUMENT.